

# Form CRS

## Sierran Asset Management

January 1, 2022

### Introduction

Sierran Asset Management is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

Sierran Asset Management offers investment advisory services to retail investors. Sierran Asset Management provides investment advice to our clients through an interactive website, which uses computer software-based models to provide investment advice based on personal information each client submits through the website. Sierran Asset Management does not monitor retail investors' investments, including the frequency and any material limitations. Sierran Asset Management does not accept discretionary authority. This means that retail investors make the ultimate decision regarding the purchase or sale of investments. We make available or offer advice only with respect to stocks and bonds, and not any derivative instruments. We do not have any requirements for retail investors to open or maintain an account or establish a relationship, including a minimum account size or investment amount.

### Given my financial situation, should I choose an investment advisory service? Why or why not?

Visit [sierran.jasonliang.me/conversationstarters.pdf](http://sierran.jasonliang.me/conversationstarters.pdf) for answers.

### How will you choose investments to recommend to me?

Visit [sierran.jasonliang.me/conversationstarters.pdf](http://sierran.jasonliang.me/conversationstarters.pdf) for answers.

### What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

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### What fees will I pay?

Sierran Asset Management's principal fee is a one-time non-negotiable fee of \$99 for usage of our software-based model, which covers unlimited personal usage of the model. Sierran Asset Management does not charge other fees and costs in addition to the firm's principal fees, either directly or indirectly, related to our investment advisory services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

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**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Sierran Asset Management or related persons may invest in the same securities (or related securities, e.g., warrants, options or futures) that we or related persons recommend to clients. This may create a conflict of interest if clients purchase these securities and the value of our holdings of these securities increases due to the client's purchase. To mitigate this conflict of interest, we will only recommend securities which are suitable for our clients' portfolios, with no regard to whether we invest in the same securities.

**How might your conflicts of interest affect me, and how will you address them?**

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**How do your financial professionals make money?**

Our financial professionals are compensated through the one-time fee of \$99 for usage of our software-based model. They are not compensated based on the amount of client assets they service, the time and complexity required to meet a client's needs, or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

No, Sierran Asset Management and our financial professionals do not have legal or disciplinary history. You may visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

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**Additional Information**

You can find additional information about Sierran Asset Management's investment advisory services and request a copy of the relationship summary at [sierran.jasonliang.me](http://sierran.jasonliang.me). You may also request up-to-date information and request a copy of the relationship summary by calling 617-575-2644.

**Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

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